



Candente Gold Corp.

A New Precious Metals Exploration Company



Summary of Properties

Property	Metal	Country	Ownership	Area (ha)
El Oro	Au/Ag	Mexico	70%+ ¹	14,950
Tres Marias	Au/Ag	Peru	100%	9,400
Oro Queropalca	Au/Ag	Peru	100%	1,700
Lunahuana	Au/Cu	Peru	100%	9,400

Notes 1. Option agreement with Minera Luismin SA (Goldcorp) to earn a 50% interest by expending US \$5M and issuing 250,000 shares each over 3 years, and earn up to 70% by expending a further US \$5M over the following 2 years. Goldcorp has right to stay at 30%, dilute to a 6.5% NPI or earn-back 40% of the 70% by spending US \$25M on exploration and development within 4 years



El Oro Mine - Mexico

- One of the most significant high-grade, gold-silver producers in Mexican mining history - produced approx 20 million gold equivalent oz
- Mining operations halted in 1957 due to economic conditions
- Minera CCM S.A. de C.V. holds an option to earn up to 70% interest from Minera Luismin S.A. de C.V. (Goldcorp)
 - Earn 50% interest by expending US\$5M & issuing 250,000 shares over 3 years
 - Earn an additional 20% for a 70% total by expending additional US\$5M over the following 2 years



- Goldcorp has right to stay at 30% (60 days), dilute to 6.5% NPI or earn-back 40% to hold 70% by spending US \$25M on exploration and development within 4 years



El Oro Mine

- Located northwest of Mexico City in the States of Mexico and Michoacán.
- 24 claims covering 14,950 ha
- Road accessible, 120 km from Mexico City, mining friendly population

Past Production

- **San Rafael vein:**
 - Largest vein: produced > 5 M gold equivalent oz
 - Average production grade was 10 gpt Au & 120 gpt Ag over average vein thickness of 10 m
- **Verde vein:**
 - Produced over 3 M gold equivalent oz
 - Average production grade was 12 gpt Au & 160 gpt Ag
- **Borda & Coronas veins:**
 - Produced 10 M gold equivalent oz

Historic Resources

Historic Resource by Luismin 1992 (non 43-101 compliant) for in situ ore contained within 40% of the total San Rafael Vein

**6.89 M tonnes grading 3.44 gpt Au & 44 gpt Ag
containing 750,000 oz Au & 9.5 million oz Ag**

Historic Resource completed in 1979 (non 43-101 compliant and under evaluation by Candente) for various veins including San Rafael in the El Oro district



History of Mining & Exploration

MINING

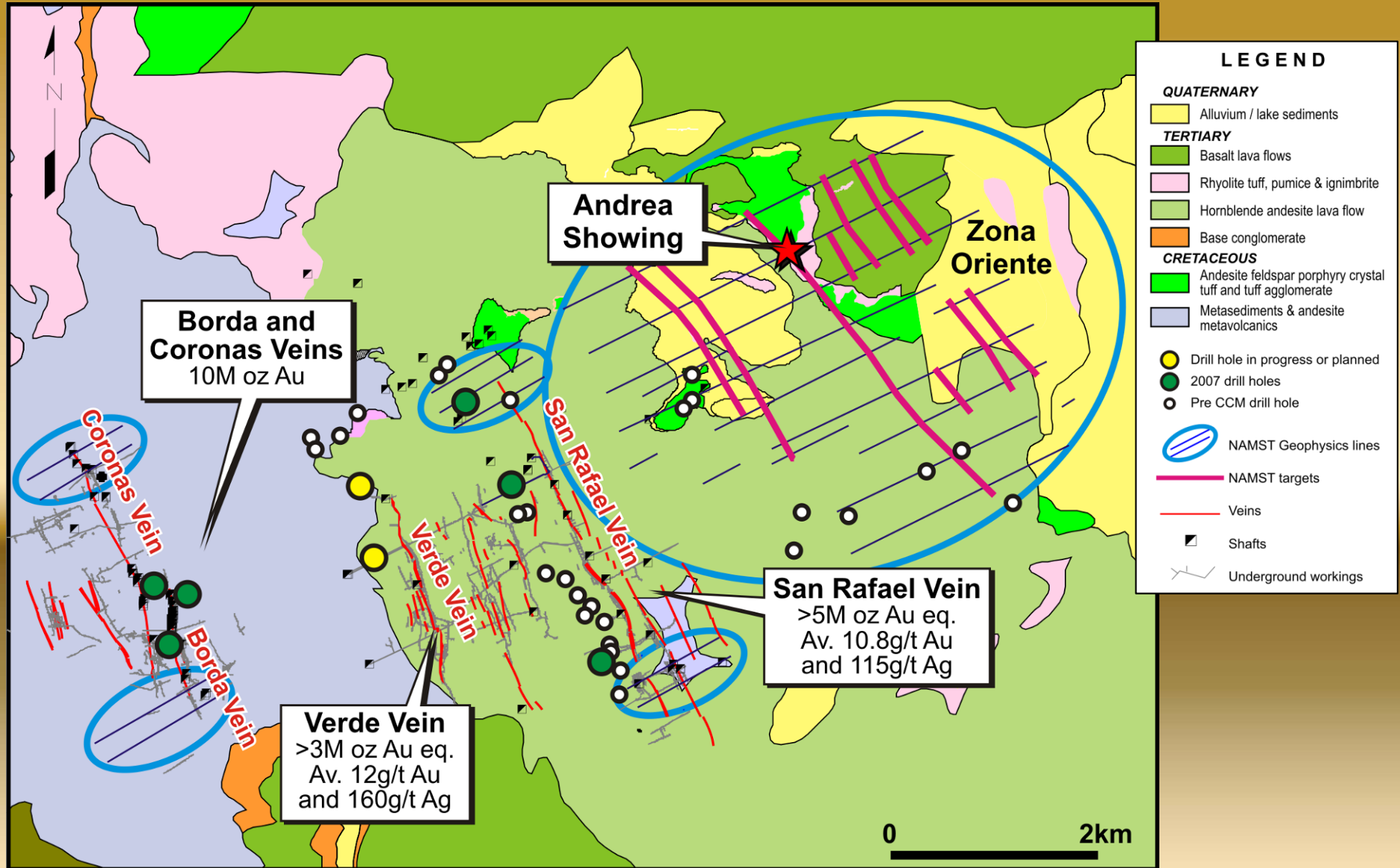
- 1700's First records of mining
- 1904 - 1938 El Oro Mining Co, Esperanza Mining Co, Mexican Mining Co and Dos Estrellas Mining Co;
Production from 33 years of mining from Veta San Rafael and Veta Verde:
- Over 18.2 million tonnes
@ 11.1gpt Au and 131gpt Ag
Total Past Production (all veins):
- Approximately 20 million gold equivalent oz.
- 1938 Formal mining by Dos Estrellas Mining Co. ceased due to poor economic conditions and technical issues.
- 1938 – 1957 Limited mining by Dos Estrellas Mining Cooperative;
Mining and salvage operations plus some exploration adits. No formal mining or production records exist.

EXPLORATION

- More Mines Limited, 1969 - 1971: Drilling Total: 2 holes, 513m
- Luismin 1983 – 1990: Drilling Total: 33 drill holes, 7064m
- Buen Despacho
- Zona Oriente
- Cortaduras
- San Francisco de Reyes
- Pomoca
- Hillsborough 1993: Drilling Total: 12 drill holes, 3008m
- Teck 1996 – 1997
- Drilling Total: 13 drill holes, 3069m
- Veta Verde
- Zona Oriente
- Cortaduras
- IP Geophysical Survey
- Veta San Rafael & Verde
- Zona Oriente
- Geochemical Surface Sampling Program
- Placer 2003:
- Drilling Total: 11 drill holes, 5021m
- Geochemical Surface Sampling Program
- Minera CCM S.A. de C.V. since 2006
- Data Compilation
- Resistivity NASTM Geophysical Program
- Regional Geochemical Sampling Program
- Drilling

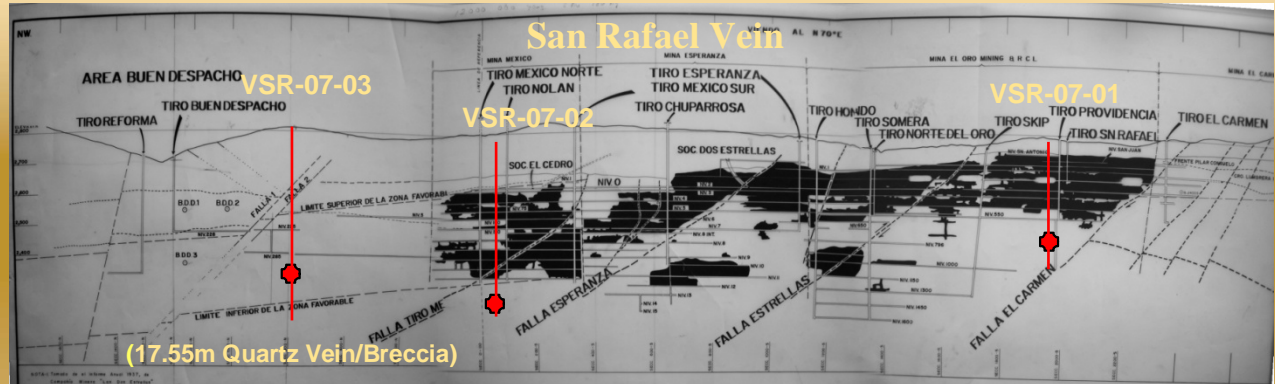


El Oro Mine



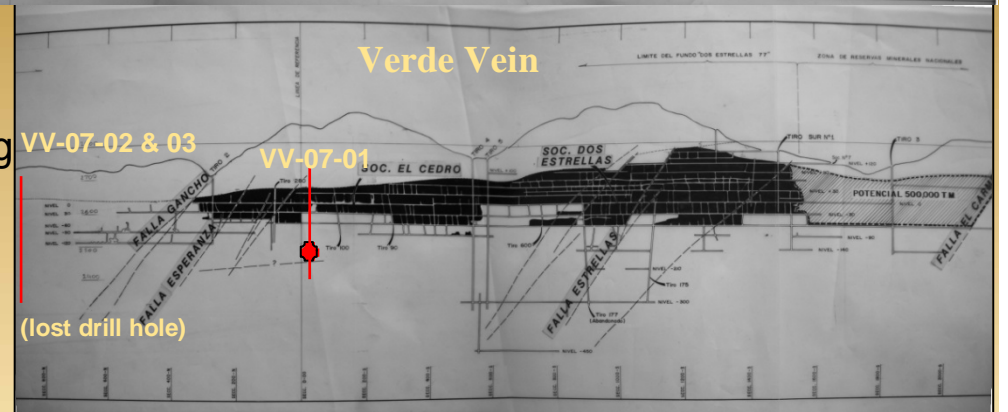


Drill Hole Intersections of Veins ●



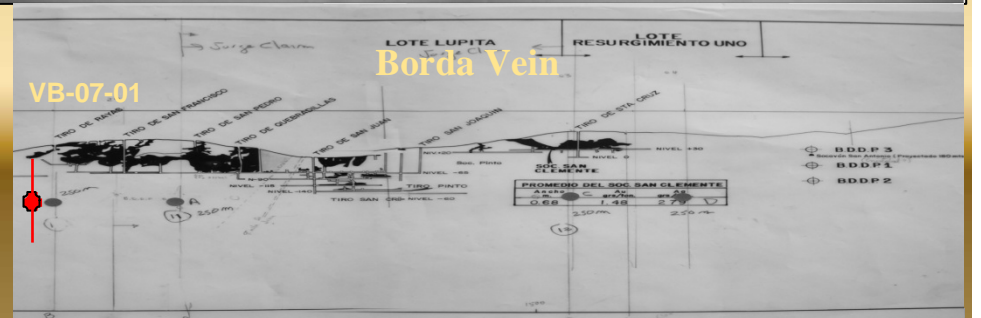
San Rafael Vein – Drill Hole VSR-07-02

386.85 - 392.45m, 5.6m @ 0.09g/t Au & 726 g/t Ag
 Including: 3.05m @ 0.06g/t Au & 1330g/t Ag
 666.35 -673.55m, 7.2m @ 4.05g/t Au & 4.9g/t Ag
 Including: 2.9m @ 9.27g/t Au & 8.13g/t Ag



Verde Vein – Drill Hole VV-07-01

288.2 – 322.15, 33.95m @ 0.2g/t Au & 45.4g/t Ag
 387.8 – 420.4m, 32.6m @ 0.08g/t Au & 12.1g/t Ag

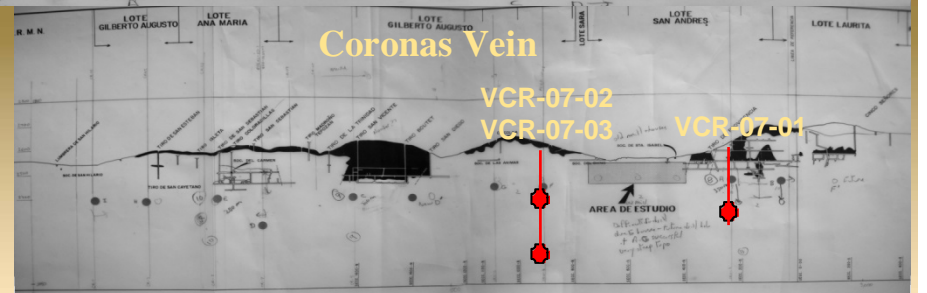


Borda Vein – Drill Hole VB-07-01

57.65 – 58.95m, 1.3m @ 0.07g/t Au & 80.9g/t Ag

Coronas Vein – VCR-07-01

49.05 -51.0m, 1.95m @ 0.75g/t Au & 276.8g/t Ag
 223.2 – 228.15m, 4.95m @ 0.45g/t Au & 42.1g/t Ag
 268.8 – 270.85m, 2.05m @ 3.67g/t Au & 60.3g/t Ag





El Oro Objectives

1) Assess Existing Historic Resources for Production Potential

Access underground workings for sampling and drilling. Assessment of the historic mineral resource estimations by previous operators and upgrade to NI43-101 standards.

2) Develop Additional Resources in Known Veins

Excellent potential exists that ore shoots to continue at depth for these veins. Drilling by Candente in 2007 intersected mineralization below old workings demonstrating vertical extension to gold-silver bearing system. Recent fluid inclusion and petrographic data indicate a second boiling level and potential for mineralized zones below old workings.

3) Discovery of New Veins – Oriente Area

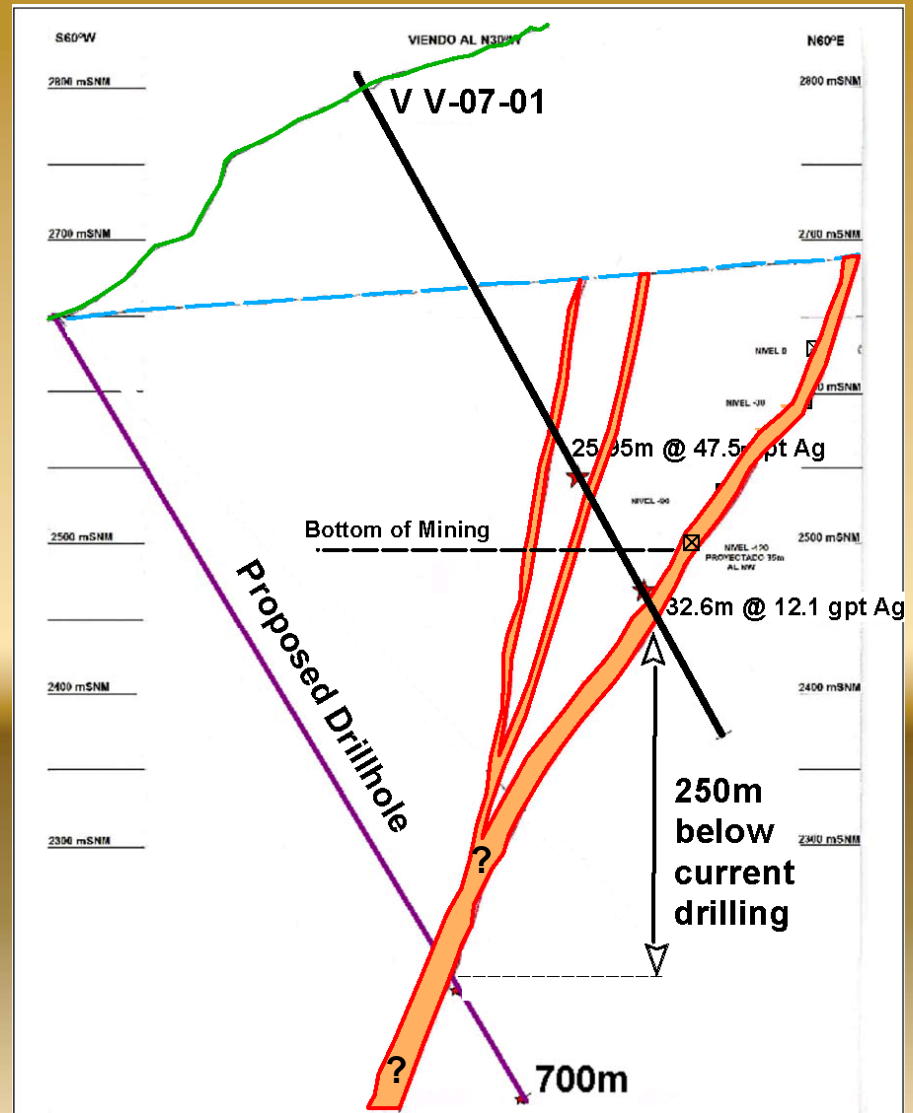
Exploration including mapping, geochemical sampling and geophysical surveys have identified several key targets with excellent potential for discovery of new vein systems in a large area previously unexplored and unexploited.



El Oro - Verde Vein

Proposed Drilling Below 2007 Drillholes

- Fluid inclusion characteristics and vein textures seen in 2007 samples from V V-07-01 indicate potential for precious metal zones at depth (based on known epithermal models as seen in other mines such as Guanajuato, Mexico).





Verde Vein
Drill Hole VV-07-01
34m @ 0.2g/t Au & 45.4g/t Ag





Coronas Vein
Drill Hole VCR-07-01
2.05m @ 3.67g/t Au & 60.3g/t Ag





El Oro Exploration

2007 Phase I – Completed

Drilling intersected mineralization below old workings demonstrating vertical extension to gold-silver bearing systems. Recent fluid inclusion and petrographic data indicate a second boiling level below old workings

Intercepts from 2007 exploration drilling

San Rafael Vein (*):	2.06 m @ 8.13 gpt Ag & 9.27 gpt Au
	3.98 m @ 726.38 gpt Ag
– Verde Vein (*)	1.28 m @ 47.51 gpt Ag
– Borda Vein (*):	0.92 m @ 80.90 gpt Ag
– Coronas Vein (*):	1.42 m @ 276.80 gpt Ag &
	1.50 m @ 60.30 gpt Ag & 3.67 gpt Au

(Estimated true drill intersection [m])*

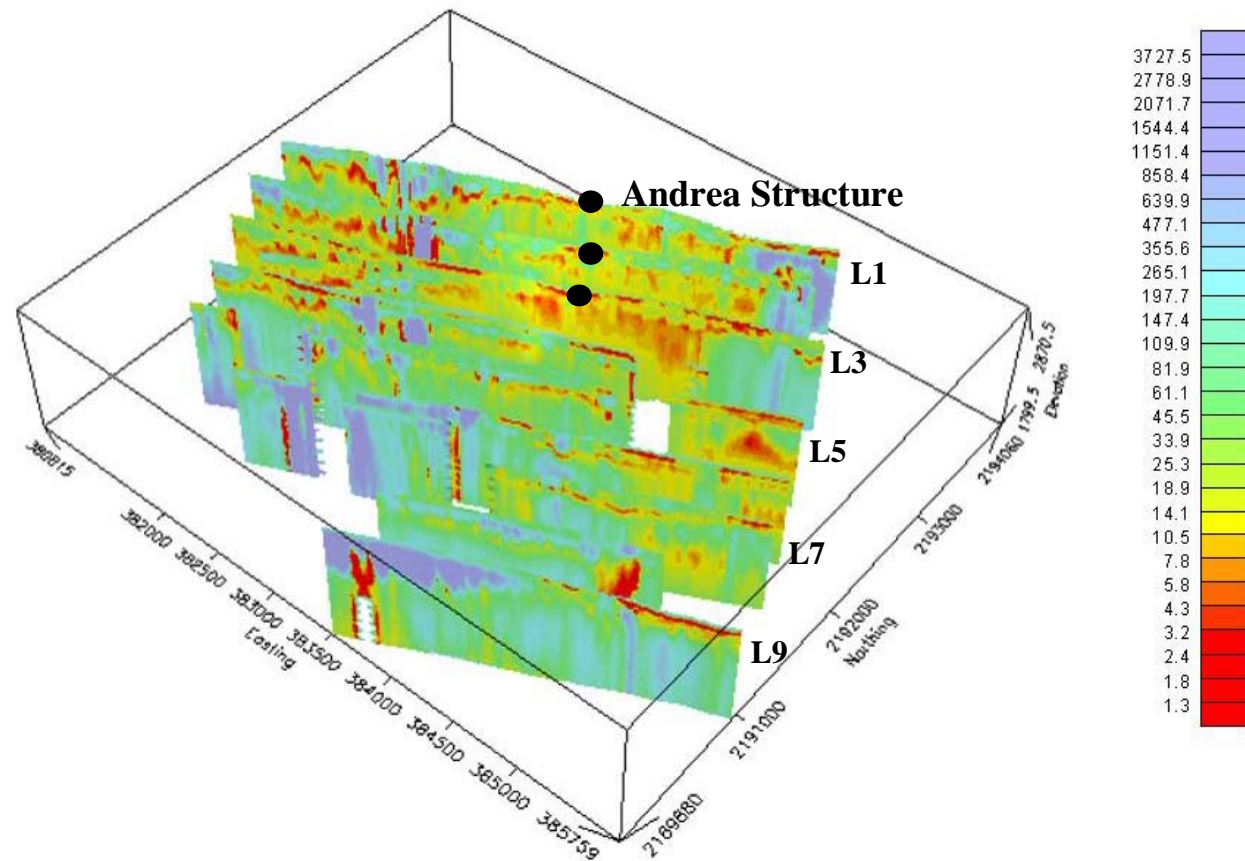
Phase II – Proposed Exploration and Development Program

- Access U/G workings and assess historic resources
- Extend known veins to depth and along strike (drilling)
- Drill new targets in Oriente Area



El Oro Project - Zona Oriente

NSAMT 1D Sections in 3D View



Candente

1D El Oro 3D view
by
Zonge Engineering



Tres Mariás - Peru

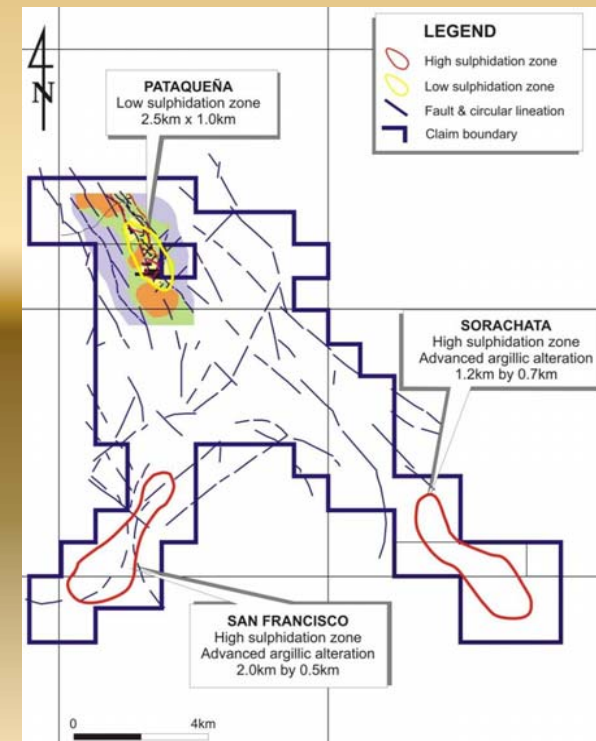
- Hosted in the Puno gold-silver belt which includes:

- **Aruntani Mine:**
 - 3M oz Au @ 1.5 gpt Au
- **Corani Deposit:**
 - 327M oz of Ag, 3.97B lbs of Pb 2.46B lbs of Zn
(Measured and Indicated) - 35M oz of Ag (inferred)
- **Santa Ana Deposit:**
 - 29.8M oz of Ag, 134.5M lbs Pb, 245.8M lbs Zn
(Indicated)
 - 61.0M oz of Ag, 241.7M lbs Pb, 455.6M lbs Pb
(Inferred)



Tres Marias Gold and Silver Zones

- Gold-Silver Pataqueña low sulphidation vein system and alteration zone over 1.0 km by 2.5 km
- The Sorachata high sulphidation alteration zone – 0.7 km by 1.2 km
- The San Francisco high sulphidation alteration zone – 0.5 km by 2.0 km

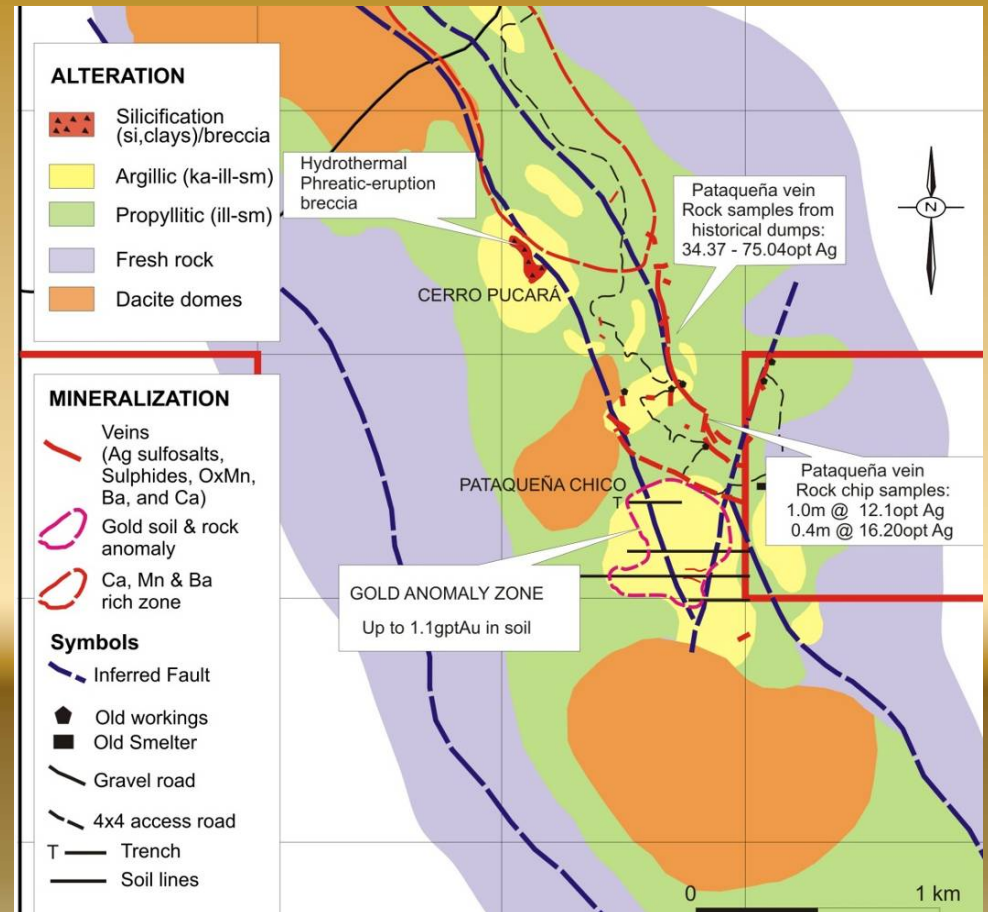




Tres Marías

Gold-Silver Pataqueña low sulphidation vein system and alteration zone

- Rock chip sampling of Pataqueña vein:
 - 1.0 m @ 378.0 gpt Ag (11.03 opt Ag)
 - 0.4 m @ 503.0 gpt Ag (14.67 opt Ag)
 - 0.1 m @ 476.0 gpt Ag (16.79 opt Ag)
 - 0.5 m @ 283.0 gpt Ag (8.25 opt Ag)
 - 0.2 m @ 815.0 gpt Ag (23.80 opt Ag)
- Anomalous area over 1.0 km by 2.5 km
- Gold anomaly in soils up to 1.1 gpt Au over area 500 m by 700 m
- Rock sample assays from mine dumps 535.0 to 2334.17 gpt Ag (15.6 – 68.08 opt Ag)





Tres Marías

- Located in the Puno District in Southern Peru
- 16 claims covering 9,400 ha
- Elevations from 4,300 to 4,450 m
- Road accessible, 35 km south of Puno and 75 km south-west of Juliaca airport



Recommended Work

- Drill targets identified along Pataqueña vein system
- Perform detailed mapping, rock and soil sampling on Sorachata and San Francisco zones and identify drill targets



Oro Queropalca - Peru

- Located in the central mineral Belt of Peru
- Quartzite hosted vein and stockwork:
 - Potential for Bulk Tonnage gold

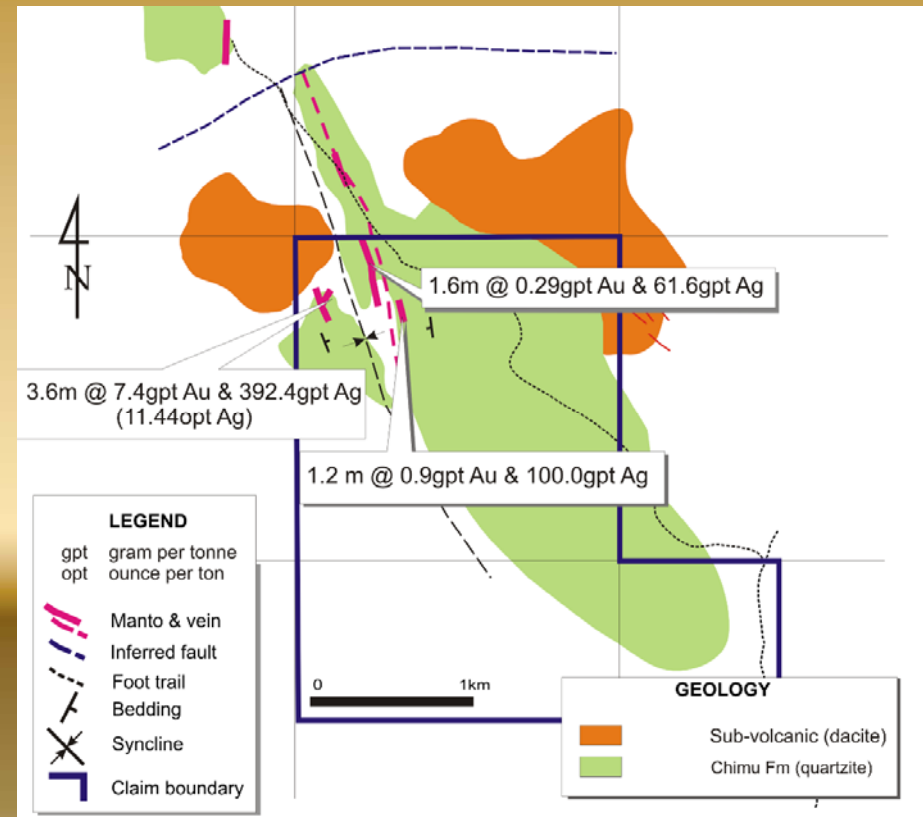
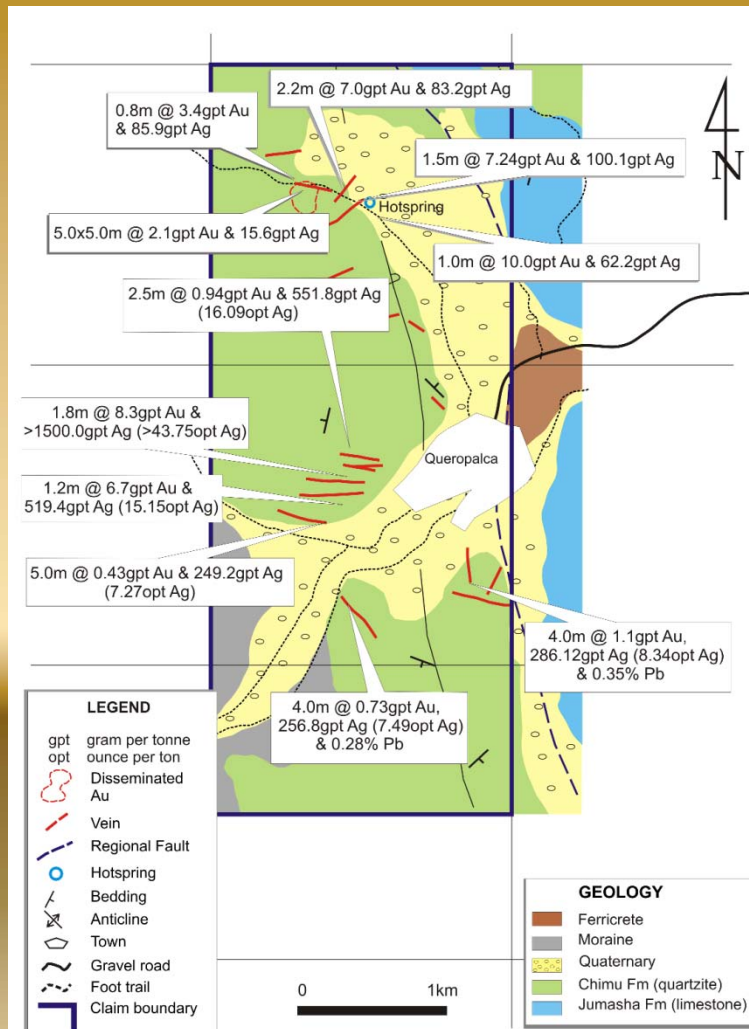
Two gold-silver mineralized zones

- Queropalca zone - vein mineralization over 1.5km by 4.0km
 - 1.0 m @ 10.00 gpt Au & 62.20 gpt Ag
 - 1.8 m @ 8.30 gpt Au & >1500.0 gpt (>43.75 opt Ag)
 - 4.0 m @ 0.73 gpt Au, 256.89 gpt Ag (7.49 opt Ag) & 0.28% Pb
 - 5.0 m @ 0.43 gpt Au, 249.16 gpt Ag (7.29 opt Ag)
 - 4.0 m @ 1.10 gpt Au, 286.12 gpt Ag (8.34 opt Ag) & 0.35% Pb
 - 1.2 m @ 6.70 gpt Au, 519.40 gpt Ag (15.15 opt Ag)
 - 2.5 m @ 0.94 gpt Au, 551.80 gpt Ag (16.09 opt Ag)
- Congona zone - manto and minor quartz veins over 0.5km by 0.5km.
 - 1.2 m @ 0.90 gpt Au & 100.0 gpt Ag
 - 1.6 m @ 0.29 gpt Au & 61.6gpt Ag
 - 3.6 m @ 7.40 gpt Au & 392.4 gpt Ag (11.44 opt Ag)





Oro Queropalca





Oro Queropalca

- Located in central Peru in the Department of Huanuco
- Elevations from 3,850 to 4,650 m
- 2 claims covering 1,700 ha
- Road accessible from Huanuco

Recommended work:

- Mapping, rock chip and soil sampling to identify geochemical anomalies
- Ground magnetic and Induced Polarization (IP) surveys.
- Develop targets for drill testing





Lunahuana - Peru



- **Lunahuana lies within the coastal intrusive belt which hosts IOCG and VMS deposits and mines**
 - Raul and Condestable (28 km west)
20MT @ 0.5 gpt Au and 1.5% Cu
 - Cerro Lindo (58 km southeast)
50MT @ 4.5% Zn, 0.9% Cu, and 31.8 gpt Ag
 - Marcona project
5.8 B lb Cu (2007 resource estimate)
- **Examples of economically important IOCG deposits include:**
 - Olympic Dam and Ernest Henry in Australia
 - Salobo and Sossego in Brazil
 - Candelaria, Mantos Blancos, Manto Verde and El Soldado in Chile



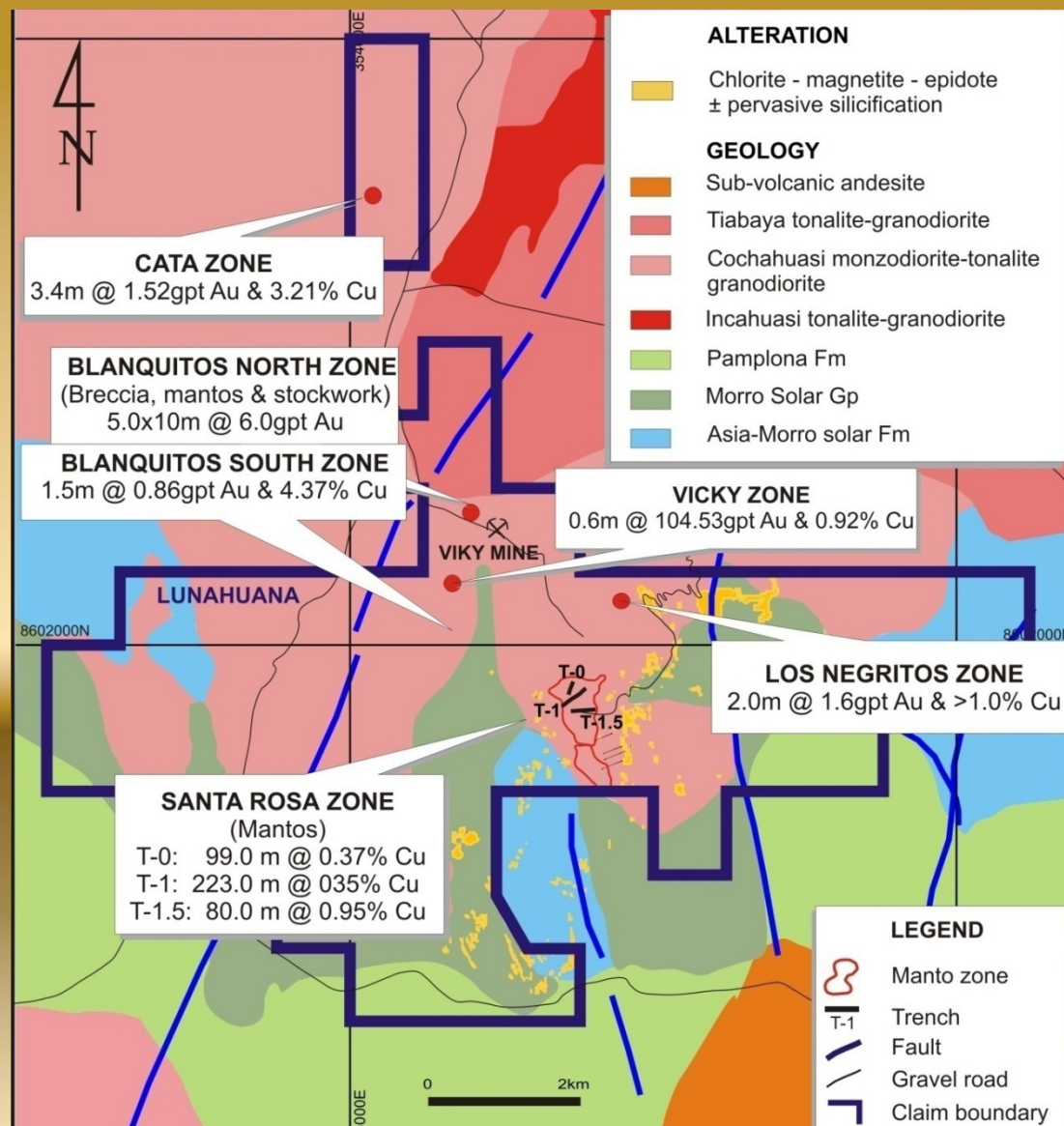
Lunahuana

Five main gold and gold-copper mineralized zones:

- Blanquitos zone (0.1 km by 0.3 km)
1.50 m @ 0.86 gpt Au & 4.37%
5.00 m by 10.0m @ 6.0 gpt Au
- Santa Rosa zone (0.3 km by 1.0 km)
Trenches:
-T0 99 m @ 0.37% Cu incl 17 m @ 1.37% Cu
-T1 223 m @ 0.35% Cu incl 60 m @ 0.72% Cu
-T1.5 80 m @ 0.95% Cu incl 29 m @ 1.29% Cu

Historic sampling did not assay for gold but recent grab samples from trenches contain up to 3 gpt gold

- Los Negritos zone (over 1.5 km long)
2.0 m @ 1.6gpt Au & >1.0% Cu
- Vicky zone covering (over 800 m long)
0.6 m @ 104.53 gpt Au & 0.92% Cu
- Cata zone (two zones over 500 m long)
- 3.4 m @ 1.52gpt Au & 3.21% Cu





Lunahuana

- Located in central Peru in the Department of Lima
- Elevations from 500 to 2,700 m
- 12 claims covering 5,400 ha
- Road accessible, 160 km from Lima
- Numerous mineralized showings on surface
- Several mines within close proximity
- Local informal miners producing gold and copper from high grade narrow veins
- The Santa Rosa and Blanquitos zones ready to drill
- The Negritos, Vicky, and Cata zones need additional work prior to drilling
- Two IP chargeability anomalies indicate additional targets for buried mineralization

Recommended work

- Drilling at Santa Rosa and Blanquitos
- Additional mapping, rock and soil geochemical sampling to define drill targets at Negritos, Vicky, and Cata zones
- Drill IP anomalies



An extensive portfolio of properties in Peru and Mexico





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