

### **NEWS RELEASE**

# CANDENTE COPPER TO WEBCAST LIVE AT VIRTUALINVESTORCONFERENCES.COM ON MAY 3

## Company invites individual and institutional investors, as well as advisors and analysts, to attend real-time, interactive presentations on <u>VirtualInvestorConferences.com</u>

**Vancouver, British Columbia, April 28, 2023** Candente Copper Corp. (TSX: DNT; OTCQB: DNCUF; BVL: DNT) ("Candente Copper" or the "Company"), based in Vancouver, British Columbia, focused on the development of its 100% owned Cañariaco advanced staged copper project in Peru, today announced that Giulio T. Bonifacio, Executive Chair and Director of the Company, will present live at the Battery and Precious Metals Virtual Investor Conference, hosted by <u>VirtualInvestorConferences.com</u>, on May 3, 2023.

#### DATE: May 3, 2023 TIME: 10:30 AM (EDT) LINK: <u>https://bit.ly/40RqsiM</u> Available for 1x1 meetings: Wednesday, May 3 to Monday, May 8, 2023

This will be a live, interactive online event where investors are invited to ask the company questions in real-time. If attendees are not able to join the event live on the day of the conference, an archived webcast will also be made available after the event.

It is recommended that investors pre-register and run the online system check to expedite participation and receive event updates.

Learn more about the event at www.virtualinvestorconferences.com.

#### **Recent Company Highlights**

- Drill permit application are being advanced for 20,000 meters of drilling to be completed in two phases with several priority drill targets identified to date which are expected to provide significant exploration upside;
- Resumption of activities with Whittle Consulting Ltd. ("Whittle Consulting") on Project Optimization with key project opportunities identified that will be incorporated in an updated optimized NI 43-101 Preliminary Economic Assessment ("PEA") currently underway that is targeted for publication by Q3-2023;
- Private Placement with Whittle Equity Pty Ltd at 28% Premium to Market;
- Name Change to Alta Copper Corp. and Share Consolidation;
- Advancement of Community Engagement;
- Upgraded Listing for U.S. investors on the OTCQB under symbol "DNCUF";
- Key Additions to Board of Directors and Senior Management, as previously announced; and,

• Recently completed \$4 million private placement with Fortescue Metals Group Ltd. at a 26% premium to the five-day volume weighted average prices of the Company's shares, as previously announced.

#### **About Candente Copper**

Candente Copper is focused on the development of its 100% owned Cañariaco advanced staged copper project. Cañariaco comprises 97 square kilometers of highly prospective land located 150 kilometers northeast of the City of Chiclayo, Peru, which include the Cañariaco Norte deposit, Cañariaco Sur deposit and Quebrada Verde prospect, all within a 4km NE-SW trend in northern Peru's prolific mining district. Cañariaco is one of the largest copper deposits in the Americas not held by a major.

The Company's PEA, delivered March 15, 2022, highlights that the Cañariaco Norte deposit has a measured and indicated resource containing 9.3 billion pounds of copper; 2.1 million ounces of gold and 59.4 million ounces of silver within 1.09 billion tonnes with a copper equivalent grade of 0.42% and a further inferred mineral resource of 2.7 billion pounds of copper; 540,000 ounces of gold and 18.1 million ounces of silver within 411 tonnes with a copper equivalent grade of 0.32%. The PEA also highlights that the Cañariaco Sur deposit has an inferred resource containing 2.2 billion pounds of copper; 1.2 million ounces gold; 15 million ounces of silver and 18.9 million pounds of molybdenum within 385 million tonnes with a copper equivalent grade of 0.26%.

Please refer to the technical report dated February 8, 2022, with an effective date of March 15, 2022 and titled "NI 43-101 Technical Report on Preliminary Economic Assessment," prepared by Ausenco Engineering Canada Inc.

Joanne Freeze, P.Geo., President, CEO and Director is the Qualified Person as defined by National Instrument 43-101 for the projects discussed above. She has reviewed and approved the contents of this news release.

Candente Copper Corp. Giulio T. Bonifacio Executive Chair and Director <u>gtbonifacio@candente.com</u> +1 604 318 6760 <u>www.candentecopper.com</u>

#### About Virtual Investor Conferences®

Virtual Investor Conferences ("VIC") is the leading proprietary investor conference series that provides an interactive forum for publicly traded companies to seamlessly present directly to investors.

Providing a real-time investor engagement solution, VIC is specifically designed to offer companies more efficient investor access. Replicating the components of an on-site investor conference, VIC offers companies enhanced capabilities to connect with investors, schedule targeted one-on-one meetings and enhance their presentations with dynamic video content. Accelerating the next level of investor engagement, Virtual Investor Conferences delivers leading investor communications to a global network of retail and institutional investors.

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#### **Cautionary Note Regarding Forward Looking Statements**

This press release contains forward-looking information within the meaning of Canadian securities laws ("forward-looking statements"). Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, plans, postulate and similar expressions, or are those, which, by their nature, refer to future events. All statements that are not statements of historical fact are forward-looking statements, including, but not limited to, statements with respect to the final approval of the Toronto Stock Exchange to the Private Placement. These forward-looking statements are made as of the date of this press release. Although the Company believes the forward-looking statements in this press release are reasonable, it can give no assurance that the expectations and assumptions in such statements will prove to be correct. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and are subject to risks, uncertainties, assumptions and other factors which could cause events or outcomes to differ materially from those expressed or implied by such forward-looking statements. Such factors and assumptions include, among others, the ability to obtain necessary regulatory approval. In addition, there are known and unknown risk factors which could cause our actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by the

Known risk factors include risks associated with exploration and project development; the need for additional financing; the calculation of mineral resources; operational risks associated with mining and mineral processing; fluctuations in metal prices; title matters; government regulation; obtaining and renewing necessary licenses and permits; environmental liability and insurance; reliance on key personnel; local community opposition; currency fluctuations; labour disputes; competition; dilution; the volatility of our common share price and volume; future sales of shares by existing shareholders; and other risk factors described in the Company's annual information form and other filings with Canadian securities regulators, which may be viewed at www.sedar.com. Although we have attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. We are under no obligation to update or alter any forward-looking statements except as required under applicable securities laws.

#### On behalf of the Board of Candente Copper Corp.

"Joanne C. Freeze" P.Geo., President, CEO and Director

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or

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